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National University Agrees to Ontario Office Renewal

National University, California's second-largest private, non-profit institution of higher education, recently closed a notable office lease in Ontario, agreeing to a long-term deal for 25k sf with the Empire Towers office park. . The transaction is valued at approximately \$4.15 mil.



National University currently occupies 12.9k sf in the property, located at 3800 Concours, just north of I-10 and east of Haven Ave, for its administrative offices and vocational programs. The new lease includes an expansion of 12.1k sf to house National University's nurse training program, which has experienced growing demand for registered nurses throughout the region.

Empire Towers is a master-planned, five-building business center containing more than 525k sf of Class A office space in Ontario. Irvine-based CIP

Real Estate, the landlord in this latest transaction, owns four of the five Empire Towers buildings in partnership with Guggenheim Real Estate. It is also part of OntarioHQ, a newly formed alliance by a group of competing office landlords to attract new businesses to the City of Ontario.

Philip Woodford and Vindar Batoosingh of CB Richard Ellis represented CIP Real Estate in the deal. National University was repped by John Bucher of John Bucher Real Estate Company.