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### **FOR IMMEDIATE RELEASE**

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### **CIP REAL ESTATE LEASES 25,018 SQUARE FEET TO NATIONAL UNIVERSITY**

**Ontario, Calif. and Irvine, Calif. – July 7, 2010 – [CIP Real Estate](#)**, an Irvine-based commercial real estate investment and management company, has leased 25,018 square feet within the Empire Towers office park to National University, California's second-largest private, non-profit institution of higher education. The long-term lease is valued at approximately \$4.15 million.

National University currently occupies 12,902 square feet in the property, located at 3800 Concours Street in Ontario, Calif., for its administrative offices and vocational programs. The new lease includes an expansion of 12,116 square feet to house National University's nurse training program, which has experienced growing demand for registered nurses throughout the region.

"National University is making a significant investment in both the Ontario office market and its surrounding community," said Scott Flemer, senior vice president with CIP Real Estate. "We are honored to work with the University as it expands to provide much-needed educational opportunities for the residents of the Inland Empire."

Empire Towers is a master-planned, five-building business center containing more than 525,000 square feet of Class A office space in Ontario, Calif. CIP Real Estate owns four of the five Empire Towers buildings in partnership with Guggenheim Real Estate. It is also part of [OntarioHQ](#), a newly formed alliance by a group of competing office landlords to attract new businesses to the City of Ontario.

Philip Woodford and Vindar Batoosingh of CB Richard Ellis' Ontario office represented CIP Real Estate, while National University was represented by John Bucher of John Bucher Real Estate Company.

#### **About CIP Real Estate**

CIP Real Estate, headquartered in Irvine, Calif., is a full service real estate investment and management company, specializing in the acquisition, development, repositioning and management of office, business and industrial space throughout Southern California, Nevada

and North Carolina. Since 1995, CIP Real Estate has completed in excess of \$1 billion in acquisitions and dispositions. For more information, please visit [www.ciprealestate.com](http://www.ciprealestate.com).

### **About National University**

Founded in 1971, National University is the second-largest private, nonprofit institution of higher education in California with 22,000 full-time students and 119,000 alumni. The flagship institution of the National University System, National University is dedicated to making lifelong learning opportunities accessible, challenging and relevant to a diverse population of students. Five schools and one college – the College of Letters and Sciences, the School of Business and Management, the School of Education, the School of Engineering and Technology, the School of Health and Human Services, and the School of Media and Communication – offer 100 graduate and undergraduate degrees and 22 teacher credentials at more than 30 locations throughout California and in Henderson, Nevada. A leader in online education, National University offers more than 60 degree programs via the Internet. National University is headquartered in La Jolla, California. To learn more, visit [www.nu.edu](http://www.nu.edu).

